

2021-22.
NO

M/S M.RAMADEVI ENTERPRISES PRIVATE LIMITED.
S.NO.220/3A-3B, MADHAVARAM-REDHILLS HIGH ROAD (NEAR VADAPERUMBakkam),
MADHAVARAM ,CHENNAI -600060
CIN : U15313TN2010PTC076382

NOTICE

Notice is hereby given that the Twelfth Annual General Meeting of the Company will be held on 30/09/2022 at 10.00 A.M at the Registered office of the company to transact the following business:-

ORDINARY BUSINESS:

1. To receive, and adopt the Director's Report and Audited Balance Sheet and the Profit & Loss Account for the period ended 31/03/2022 Auditor's reports thereon.
2. Any other matters that may be brought before the meeting.

NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint one or more Proxies to attend and vote instead of himself and the Proxy need not be a Member.
2. The proxy form duly completed and stamped must reach the registered office of the company not less than 48 hours before the time fixed for commencement of the meeting.

For on behalf of the Board of Directors

Date : 30/08/2022

Place: Sivakasi.

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K.R.Manikandan

Director

DIN: 03065826

ANNUAL REPORT 2021-22

M. RAMADEVI ENTERPRISES PRIVATE LIMITED

DIRECTORS

K. R. Manikandan	Director
M. Chandra	Director
K. Selvam	Director
M. Ramadevi	Director

AUDITORS

M/s. A Sakthivel, Chartered Accountants

BANKERS

City Union Bank Ltd

REGISTERED OFFICE

S.NO.220/3A-3B,
MADHAVARAM-REDHILLS HIGH ROAD (NEAR VADAPERUMBAKKAM),
MADHAVARAM CHENNAI TN 600060

DIRECTORS' REPORT

To the Members

The Directors have pleasure in presenting the Twelfth Report along with the audited statements of account of the Company for the year ended 31st March, 2022.

Financial Results

Particulars	31.03.2022 (Rs.)	31.03.2021 (Rs.)
Revenue from Operations	71,56,72,408.58	63,00,53,702.62
Expenses	69,08,04,854.08	60,93,99,660.64
Profit (Loss) before Interest, tax, Depreciation & amortization	2,48,67,554.50	2,06,54,041.98
Less: Net Depreciation & Amortization Expenses	73,86,616	27,89,219
Finance Costs	54,56,278.92	17,71,832.66
Tax expense	35,43,032.13	41,35,000.00
Profit After Tax	84,81,627.45	1,19,57,990.32

State of Company's Affairs

During the year under review there was a increase in turnover of the Company as compared to previous year and the company has reported a profit of Rs.84,81,627.45 /- as against Rs.1,19,57,990.32 /- earned in the previous year. With the present situation and efforts, your Directors are envisaging growth in the performance of the Company.

Amount carried to General Reserves

No portion of the current year's profits is being transferred to the General Reserve Account of the Company.

Dividend

The Board of Directors of the company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the year under review.

Transfer to Investor Education and Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF) constituted by the Central Government.

Events Subsequent to the date of Financial Statements

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

Adequacy of Internal Controls with reference to Financial Statements

The Company maintains adequate internal control system, which provides, among other things, reasonable assurance of recording the transactions of its operations in all material aspects and of providing protection against significant misuse or loss of Company's assets.

Risk Management Policy

The Board of Directors is overall responsible for identifying, evaluating and managing all significant risks faced by the Company. The Board monitors and reviews the implementation of various aspects of risk management policy. The key risks are properly managed across the organization.

Corporate Social Responsibility

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

Loans, Guarantees or Investments u/s.186 of the Companies Act, 2013

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

Related Party Transactions

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

Auditors' Report

There were no qualifications, reservations or adverse remarks made by the Auditor in his report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

Remuneration Policy

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

Annual Return

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure I and is attached to this Report.

Number of Board Meetings

SN	Date of Meeting	Board Strength	No. of Directors Present
1	13/04/2021	4	4
2	13/06/2021	4	4
3	30/09/2021	4	4
4	30/11/2021	4	4
5	24/01/2022	4	4
6	17/03/2022	4	4

Directors' Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit / loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

Directors

There was no change in Directorships

Independent Directors

Since the Company is not required to appoint independent Directors the question of submitting their disclosures to the Board u/s.149(6) of the Companies Act, 2013 does not arise.

Formal Annual Evaluation

The requirement of making formal annual evaluation by the Board about its own performance or of its committees and individual directors, is not applicable to the Company.

Statutory Auditors

Mr.A Sakthivel , Chartered Accountant (Firm Regn.No. 29247), Sivakasi was appointed as Statutory Auditor for a period of five years in the Ninth Annual General Meeting held on 28th August, 2019. ✓

Audit Committee and Vigil Mechanism

The requirement of formation of Audit Committee and the concept of vigil mechanism are not applicable to your company

Changes in Share Capital

The Company has not bought back any of its securities during the year under review. The Company has not issued any Sweat Equity Shares during the year under review. No Bonus Shares were issued during the year under review. The Company has not provided any Stock Option Scheme to the employees.

Significant and Material Orders passed by the Regulators:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Human Resources

The relation with the employees of the Company' continued to be harmonious during the period under review.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Company has always believed in providing a safe and harassment free workplace for every individual working in the premises adopting suitable measures. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment on women employees.

Particulars of Employees

The information required pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, is not applicable to your Company.

Acknowledgement

The Board wishes to place on record its sincere appreciation of the continued support given by the customers, members, banks, and employees of the Company and look forward their continued support and patronage.

Date 30/08/2022

Place Sivakasi

For & on behalf of the Board of Directors

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K.R.Manikandan

DIN: 03065826

(Director)

Independent Auditor' Report

To
The Members of
M.RAMADEVI ENTERPRISES PRIVATE LIMITED

I have audited the accompanying standalone financial statements of **M.RAMADEVI ENTERPRISES PRIVATE LIMITED** (the Company) which comprise the balance sheet as at 31st March, 2022, the statement of Profit and Loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

The Company's Management is responsible for matters stated in Section 134(5) of the Companies Act, 2013 (the Act), with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. I conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the standalone financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2022 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, I give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. I have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In my opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in my opinion, the Balance Sheet, Statement of Profit and Loss and cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules 2014.
 - e. In our opinion and according to the size of the Company, the internal financial controls appear to be adequate.
 - f. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
 - i. The Company does not have any pending litigations which has impact on its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses and
 - iii. There is no amount which were required to be transferred, to the investor Education and Protection Fund by the Company

PLACE: SIVAKASI
DATE: 30-08-2022

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(A.SAKTHIVEL)
CHARTERED ACCOUNTANT
(M.No.029247)

ANNEXURE REFERRED TO IN OUR REPORT OF EVEN DATE

- (i) The Company has maintained proper records, full particulars including quantitative details and situation of fixed assets. The fixed assets are being physically verified by the management at reasonable intervals. As informed to me, no material discrepancies were noticed on such verification. The title deeds of immovable properties are held in the name of the company.
- (ii) The company has conducted physical verification of stock of Inventories at reasonable intervals and there was no material discrepancies notices on such physical verification of inventories and in my opinion, the frequency of verification is reasonable.
- (iii) The company has not granted any loans secured or unsecured to companies, firms or other parties listed in the register maintained u/s 189 of the Act.
- (iv) The company has not granted any loans and provided any guarantee or security. The Company has complied with the provisions of section 186 of the Act in respect of the investments made.
- (v) The Company has not accepted any deposits from the public and hence this paragraph of the order is not applicable.
- (vi) The maintenance of cost records has not been specified by the Central Government under Sub-section (1) of section 148 of the Companies Act and hence this paragraph of the order is not applicable.
- (vii) The Company has been generally regular in depositing undisputed statutory dues including Income Tax, GST, Cess and any other statutory dues with the appropriate authorities. There are no dues payable in respect of GST and Cess as at 31.03.2022 which were disputed.
- (viii) Based on my audit procedures and on the information and explanations given by the management, I am of the opinion that the company has not defaulted in repayment of loans or borrowings to a financial institutions, bank, government or dues to debentures holders.
- (ix) The Company has not raised any money by way of initial public offer or further public offer including debt instruments and Term Loans during the year. Hence this paragraph of the order is not applicable.
- (x) No fraud on or by the Company by its officers or employees has been noticed or reported during the year.
- (xi) As the company is a private limited company the provisions of Section 197 are not applicable to the company and hence this paragraph of the order is not applicable.

- (xii) As the Company is not a Nidhi Company, this paragraph of the order is not applicable.
- (xiii) The transactions with the related parties are in compliance with Section 177 and Section 188 of the Act where applicable and the details have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence this paragraph of the order is not applicable.
- (xv) The Company has not entered into any non-cash transaction with the directors or persons connected with them and hence this paragraph of the order is not applicable.
- (xvi) The company is not required to be registered under Section 45 IA of the RBI Act 1934.

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PLACE: SIVAKASI
DATE: 30-08-2022

(A.SAKTHIVEL)
CHARTERED ACCOUNTANT
(M.No.029247)

Annexure B to Independent Auditors' Report:

(Referred to in paragraph (e) on other Legal and Regulatory Requirements' of my report of even date)

I have audited the Internal Financial controls over financial reporting of M.RAMADEVI ENTERPRISES PRIVATE LIMITED, (The Company), as of 31st March, 2022 in conjunction with the audit of the financial statements of the Company for the year ended on that date.

Managements' Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsible include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Companies Act, 2013

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on my audit. I conducted my audit in accordance with the Guidance note on Audit Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143 (10) of the Company Act, 2013 to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and Guidance Note require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

My Audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls systems over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting includes obtaining an understanding of internal financial controls over financial reporting, assessing the risk, where material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of report that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company ; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company, and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subjects to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the polices or procedures may deteriorate.

Opinion

In my opinion the Company has , in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of Internal control stated in the Guidance Notice on Audit of Internal Financials controls over Financial Reporting issued by the Institute of Chartered Accountant of India.

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PLACE: SIVAKASI
DATE: 30-08-2022

(A.SAKTHIVEL)
CHARTERED ACCOUNTANT
(M.No.029247)

M/S.M.RAMADEVI ENTERPRISES (P) LTD., MADHAVARAM, CHENNAI					
Balance Sheet as at 31.03.2022					
(` in Rupees)					
Particulars	Note No.	Figures as at 31.03.2022		Figures as at 31.03.2021	
		Rs	Ps	Rs	Ps
I. EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	1	22,954,000.00		22,954,000.00	
(b) Reserves and surplus	2	63,480,564.62		54,998,937.17	
2 Share application money pending allotment					
3 Non-current liabilities					
(a) Long-term borrowings	3	64,051,850.00		-	
(b) Deferred tax liabilities (Net)	4	243,430.00		243,430.00	
4 Current liabilities					
(a) Short-term borrowings	5	45,611,797.16		29,585,998.68	
(b) Trade payables	6	45,298,184.53		26,111,004.68	
(c) Other current liabilities	7	1,682,456.81		643,928.00	
(d) Short-term provisions	8	2,083,000.00		4,135,000.00	
TOTAL		245,405,283.12		138,672,298.53	
II. ASSETS					
Non-current assets					
1 (a) Fixed assets					
(i) Tangible assets	9	114,820,544.90		68,312,391.10	
(b) Long-term loans and advances	10	2,659,839.64		6,311,173.75	
2 Current assets					
(a) Inventories	11	68,929,622.00		13,835,090.00	
(b) Trade receivables	12	55,146,882.50		43,863,178.00	
(c) Cash and cash equivalents	13	188,032.55		292,463.55	
(d) Short-term loans and advances	14	3,660,361.53		6,058,002.13	
TOTAL		245,405,283.12		138,672,298.53	
Significant Accounting Policies & Notes on financial Statements	24				
The accompanying notes 1 to 24 form an integral part of these financial statements.					
Place : Chennai		As per my report of			
Date : 30.08.2022		even date			
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(K.R.MANIKANDAN)	(M.CHANDRA)	(A.SAKTHIVEL)			
DIRECTOR	DIRECTOR	CHARTERED ACCOUNTANT			
D.No.03065826	D.No.03102792	M.No.029247			

M/S.M.RAMADEVI ENTERPRISES (P) LTD., MADHAVARAM, CHENNAI

Statement of Profit and Loss for the year ended 31.03.2022

(` In Rupees)

Particulars	Refer	Figures for the year		Figures for the	
		Rs	Ps	Rs	Ps
I. Revenue from operations	15	714,761,924.50		629,973,423.00	
II. Other income	16	910,484.08		80,279.62	
III. Total Revenue (I + II)		715,672,408.58		630,053,702.62	
IV. Expenses:					
Cost of materials consumed	17	665,518,169.90		577,771,500.45	
Purchases of Traded goods	18	-		-	
Changes in inventories of Finished Goods	19	-15,852,653.00		-1,339,026.00	
Employee benefits expense	20	10,923,192.00		13,960,522.00	
Finance costs	21	5,456,278.92		1,771,832.66	
Depreciation and amortization expense	22	7,386,616.00		2,789,219.00	
Other expenses	23	30,216,145.18		19,006,664.19	
Total expenses		703,647,749.00		613,960,712.30	
V. tax (III-IV)		12,024,659.58		16,092,990.32	
VI. Exceptional items (Profit on Sale of Fixed Assets)					
VII. Profit before extraordinary items and tax (V - VI)		12,024,659.58		16,092,990.32	
VIII. Extraordinary Items (Insurance claim received)					
IX. Profit before tax (VII- VIII)		12,024,659.58		16,092,990.32	
X Tax expense:					
(1) Current tax		3,543,032.13		4,135,000.00	
(2) Deferred tax					
XI VIII)		8,481,627.45		11,957,990.32	
XII Profit/(loss) from discontinuing operations					
Tax expense of discontinuing operations					
XIV (XII-XIII)					
XV (Profit) for the period (XI + XIV)		8,481,627.45		11,957,990.32	
XVI Earnings per equity share:					
(1) Basic			36.95		52.10
(2) Diluted					
Significant Accounting Policies & Notes on financial Statements	24				

The accompanying notes 1 to 24 form an integral part of these financial statements.

Place : Chennai

Date : 30.08.2022

As per my report of
even date

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(K.R.MANIKANDAN)

DIRECTOR

D.No.03065826

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(M.CHANDRA)

DIRECTOR

D.No.03102792

-sd-

(A.SAKTHIVEL)

CHARTERED ACCOUNTANT

M.No.029247

M/S.M.RAMADEVI ENTERPRISES (P) LTD.,MADHAVARAM, CHENNAI

Notes to the Accounts for the Year Ended 31-03-2022

1. Share Capital

A. Authorised, Issued, Subscribed & Paid up Share Capital

Particulars	As at March 2022			As at March 2021		
	Number	Rs.	Ps	Number	Rs.	Ps
Authorised						
Equity Shares of Rs.100/- each	250,000	25,000,000.00		250,000	25,000,000.00	
Issued, Subscribed & Paid up						
Equity Shares of Rs.100/- each						
Fully Paid up	229,540	22,954,000.00		229,540	22,954,000.00	
Total	229,540	22,954,000.00		229,540	22,954,000.00	

B. The Reconciliation of Number of Shares Outstanding

Particulars	As at 3/31/2022 Nos	As at 31-03-2021 Nos
Equity Shares outstanding at the beginning of the year	229,540.00	229,540
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Equity Shares outstanding at the end of the year	229,540.00	229,540

C. The Details of Shareholders holding more than 5%

Particulars	As at March 2022		As at March 2021	
	No.of.Shares held	% of Holding	No.of.Shares held	% of Holding
K.R.Manikandan	84,640	32.08%	84,640	32.08%
M.Chandra	137,500	52.50%	137,500	52.50%
K.Selvam	7,400	15.42%	7,400	15.42%

M/S.M.RAMADEVI ENTERPRISES (P) LTD., MADHAVARAM, CHENNAI

Notes to the Accounts for the Year Ended 31-03-2022

Particulars	As at 3/31/2022		As at 31-03-2021	
	Rs	Pa	Rs	Pa
2 Reserves & Surplus				
A. Profit & Loss Account				
Opening balance	54,998,937.17		43,040,946.85	
(+) Net Profit/ (Net Loss) For the Current Year	8,481,627.45		11,957,990.32	
(-) Transfer to Reserves	-		-	
Total	63,480,564.62		54,998,937.17	
3 Long Term Borrowings				
City Union TL501812080079771	24,100,624.00		-	
CUB LOAN 501812080088854	25,046,182.00		-	
TL 501812080081441	14,905,044.00		-	
UNSECURED LOAN				
Loan from Related Parties	-		-	
Total	64,051,850.00		-	
4 Deferred Tax Liability				
Deferred Tax Liability (Opening Balance)			243,430.00	
Total			243,430.00	
5 Short Term Borrowings				
Cash Credit				
From CUB, Chennai Secured by hypothecation of raw materials, stock-in-trade, finished goods, stores & spares, receivables and personal guarantee of all directors	46,611,797.16		29,585,998.68	
Cash Credit from City Union Bank Ltd	-		-	
Total	46,611,797.16		29,585,998.68	
6 Trade Payable: Others				
Micro, Small and Medium Enterprises	-		-	
Others	45,298,184.53		26,111,004.68	
Total	45,298,184.53		26,111,004.68	
7 Other Current Liabilities				
Out standing Expenses	783,802.00		-	
TCS Payable	11,291.50		35,593.00	
TDS Payable	876,888.93		608,335.00	
GST Payable	10,474.38		-	
Total	1,682,456.81		643,928.00	
8 Short Term Provisions				
(a) Provision for employee benefits				
(b) Others				
Provision for Income Tax	2,083,000.00		4,135,000.00	
Total	2,083,000.00		4,135,000.00	

M/S.M.RAMADEVI ENTERPRISES (P) LTD., MADHAVARAM, CHENNAI

Notes to the Accounts for the Year Ended 31-03-2022

Particulars	As at 3/31/2022		As at 31-03-2021	
	Rs	Px	Rs	Px
10 Long Term Loans & Advances:				
(a) Capital advances			1,173,205.04	5170719.15
Unsecured, Considered goods				
(b) Deposits with Government Departments-Secured and Considered Goods			783,345.60	702,345.60
Less: Provision for doubtful deposits				-
Sub-Total			<u>1,956,550.64</u>	<u>5,873,064.75</u>
(c) Rent Advance			100,000.00	100,000.00
(d) EB Deposit			578,289.00	313,109.00
(e) Continer Deposit			25,000.00	25,000.00
Total			<u>2,659,839.64</u>	<u>6,311,173.75</u>
11 Inventories				
a)Raw Material			51,112,533.00	11,870,654.00
b)Finished Goods			17,817,089.00	1,964,436.00
Total			<u>68,929,622.00</u>	<u>13,835,090.00</u>
12 Trade Receivables				
Trade receivables outstanding for a period less than six months from the date they are due for payment				
Secured, Considered good				-
Unsecured, Considered goods			55,146,882.50	43,863,178.00
Unsecured, Considered doubtful			-	-
			<u>55,146,882.50</u>	<u>43,863,178.00</u>
Less: Provision for doubtful debts				-
Total			<u>55,146,882.50</u>	<u>43,863,178.00</u>
Trade receivables outstanding for a period exceeding six months from the date they are due for payment				
Secured, Considered good			-	-
Unsecured, Considered goods			-	-
unsecured, Considered doubtful			-	-
			<u>0.00</u>	<u>0.00</u>
Less: Provision for doubtful debts				-
			<u>0.00</u>	<u>0.00</u>
Total			<u>55,146,882.50</u>	<u>43,863,178.00</u>
Trade Receivable stated above include debts due by:				
Director			-	-
Other officers of the Company			-	-
Firm in which director is a partner			-	-
Private Company in which director is a member			-	-
Total			<u>0.00</u>	<u>0.00</u>

M/S.M.RAMADEVI ENTERPRISES (P) LTD., MADHAVARAM, CHENNAI
Notes to the Accounts for the Year Ended 31-03-2022

Particulars	As at 3/31/2022		As at 31-03-2021	
	Rs	Ps	Rs	Ps
13 Cash and Cash Equivalents				
a. Balances with banks		-		-
b. Cash on hand	188,032.55		204,321.55	
c. Deposit with bank		-	88,142.00	
Total	188,032.55		292,463.55	
14 Short-Term Loans & Advances				
a. Loans and advances to related parties				
b. Others (specify nature)				
TDS	313,885.53		146,903.40	
TCS	22,077.00		114,508.73	
Prepaid Expense	33,040.00		-	
Advance Income tax	1,050,000.00		5,308,290.00	
Salary Advance	2,241,350.00		488,300.00	
Total	3,660,351.53		6,058,002.13	
15 Revenue From Operation				
Sale of Products				
Manufactured goods	714,761,924.50		473,208,716.50	
Traded goods			156,764,706.50	
Total	714,761,924.50		629,973,423.00	
Less: Sales tax Collected				
Total	714,761,924.50		629,973,423.00	
16 Other Income				
Interest received/Incentive/IT refund		-	500.20	
Machinery Sales		-	-	
Fumigation expense received		-	4,000.00	
Round off		-	0.15	
Price Difference & Discount & Weight Shortage	910,484.08		75,779.27	
Total	910,484.08		80,279.62	
17 Cost of Materials Consumed				
Opening Stock	11,870,654.00		20,435,512.00	
Add: Purchases	704,760,048.90		569,206,642.45	
Total	716,630,702.90		589,642,154.45	
Less: Closing Stock	51,112,533.00		11,870,654.00	
Total	665,518,169.90		577,771,500.45	
18 Purchases of Traded Goods				
Opening Stock		-	-	
Add: Purchases		-	-	
Less: Closing Stock		-	-	
Total				
19 Changes in Inventories of Finished Goods				
Opening Stock of Finished Goods	1,964,436.00		625,410.00	
Closing Stock of Finished Goods	17,817,069.00		1,964,436.00	
Increase / (Decrease) in Stock	-15,852,633.00		-1,339,026.00	

M/S.M.RAMADEVI ENTERPRISES (P) LTD., MADHAVARAM, CHENNAI
Notes to the Accounts for the Year Ended 31-03-2022

Particulars	As at 31/3/2022		As at 31-03-2021	
	Rs	Paise	Rs	Paise
20 Employee Benefits Expenses				
i) Salaries, Bonus & Wages	2,555,053.00		6,810,024.00	
ii) Staff welfare expenses	603,138.00		385,756.00	
iii) Director Remuneration	7,765,000.00		6,764,742.00	
Total	10,923,192.00		13,960,522.00	
21 Finance Cost				
Bank Charges	396,280.92		19,066.56	
Bank Interest	5,059,998.00		1,752,766.00	
Total	5,456,278.92		1,771,832.56	
22 Depreciation & Amortisation Expenses				
Depreciation as per Note 9		7,386,616.00		2,789,219.00
23 Other Expenses				
Audit Fees - As Auditor of the Company	71,750.00		30,000.00	
Building Maintenance	234,090.00		87,541.00	
Car Expenses	-		50,877.00	
C&F Container Rent Charges	3,568,498.00		297,349.00	
Commission	686,511.00		1,752,425.00	
Computer Maintenance	27,158.00		32,900.00	
Donation	14,161.00		4,960.00	
Electrical Repairs	54,849.00		234,376.00	
Filing Fees	9,300.00		9,000.00	
Firewood	6,496.00		113,429.00	
Freight Charges	4,890,673.00		3,777,834.00	
General office expense	4,078.00		3,969.00	
GST Late fees	20.00		-	
GST paid on Purchases	295.00		39,450.00	
Insurance	261,234.00		95,938.00	
Interest & Penalty	33,070.00		97,197.00	
Kerala Sales Tax	-		335,604.00	
Legal & Professional charges	36,600.00		64,000.00	
Licence Fees	481,225.00		83,410.00	
Loss on Sale of asset	718,609.20		424,120.00	
Machinery Maintenance	2,587,606.00		1,535,733.00	
Mill Maintenance	1,878,712.00		886,205.00	
Miscellaneous Expenses	147,886.04		493,906.00	
Pooja Expenses	95,772.00		54,324.00	
Postage & Telephone	60,578.74		28,133.74	
Power charges	3,921,161.16		1,738,913.00	
Printing & Stationery	55,453.00		26,698.00	
Rebate & Discount	9,612,145.89		5,885,606.03	
0	188,100.00		367,579.00	
Round off	278.99			
Security Charges	395,190.76		331,500.00	
Testing Charges	17,110.00		39,750.00	
Travelling Expenses	33,458.40		31,156.74	
Vehicle Maintenance	124,095.00		33,780.68	
Total	30,216,145.18		19,086,664.19	

M.RAMADEVI ENTERPRISES (P) LIMITED

SIGNIFICANT ACCOUNTING POLICIES							
a)	<p>BASIS OF PREPARATION OF FINANCIAL STATEMENT The financial statements have been prepared on the basis of going concern, under the historic cost convention, to comply in all the material aspects with applicable accounting principles in India, the applicable accounting standards notified under section 133 of the Companies Act, 2013 and the relevant provision of the said act.</p>						
b)	<p>FIXED ASSETS i) Fixed assets are stated at historical cost of acquisition installation, commission less accumulated depreciation and net of duty concession availed under Export Promotion Capital Goods Scheme, if any. Depreciation is provided on straight line method on the useful life of the assets as provided in Schedule II in the Companies Act 2013. ii) As on the Balance Sheet date the carrying amounts of the assets net of accumulated depreciation is not less than the recoverable amount of such assets. Hence there is no impairment loss on the assets of the company.</p>						
c)	<p>INVENTORY</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">i)</td> <td style="width: 75%;">Raw material</td> <td style="width: 20%;">At cost on FIFO</td> </tr> <tr> <td style="text-align: center;">ii)</td> <td>Finished goods</td> <td>At lower of the cost and net realizable value</td> </tr> </table>	i)	Raw material	At cost on FIFO	ii)	Finished goods	At lower of the cost and net realizable value
i)	Raw material	At cost on FIFO					
ii)	Finished goods	At lower of the cost and net realizable value					
d)	<p>SALES Sales as reported are exclusive of GST, Insurance and Transportation charges and net of trade discount if any.</p>						
e)	<p>RETIREMENT BENEFITS The company has not provided for employee gratuity and the same is accounted under the policy of "Pay as you go basis" basis. The company does not have any approved super annuation fund to its employees. The company has not contributed Provident Fund to the employees under the Employees Provident Fund Scheme run by the Government As per the rules and regulations of the company the leave encashment is to be drawn within the year itself and no amount need to be provided.</p>						
f)	<p>ACCOUNTING CONCEPT Income and Expenditure have been identified based on the accrual concept of accounting.</p>						
g)	<p>CONTINGENT LIABILITY & CONTINGENT ASSETS Contingent liabilities are not general provided for in the accounts and are shown separately in the notes on accounts. Contingent assets are neither recognized nor disclosed in the financial statements.</p>						
h)	<p>CURRENT AND DEFERRED TAX Provision for current tax is made after taking into account various benefits admissible under the provision of the Income-tax Act, 1961. Deferred tax resulting from "timing difference" between the book and taxable profit is accounted for using the tax rates and laws that have been enacted as on balance sheet date.</p>						
i)	<p>FOREIGN CURRENCY TRANSACTIONS 1. Transaction denominated in the foreign currencies are accounted at the exchange rate prevailing at the time of transaction. 2. Exchange difference between the applicable rates on the date of the transaction, if any, and the rates actually realized has been included in the respective revenue or expense head, as the case may be. 3. Non monetary foreign currency item are carried at cost.</p>						

	4. All monetary items denominated in foreign currency are accounted as per the rates prevailing on the balance sheet date and the exchange difference if any are transferred to profit and loss account.					
j)	BORROWINGS COST The borrowing costs that are directly attributable to the cost of acquisition of fixed assets of the company have been capitalized as part of the cost of these assets as provided under Accounting Standard No.16					
k)	IMPAIRMENT OF ASSETS An assets is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the profit and loss account in the year in which an assets is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimated of recoverable amount.					
l)	EARNINGS PER SHARE Net Profit after tax is divided by the weighted average number of equity shares outstanding as on Balance Sheet date.					
m)	Confirmation of balances from certain parties due to and due from the company has not been received by the company.					
n)	Previous year's figures have been re-grouped wherever necessary to conform to the classification of this year.					
o)	RELATED PARTY TRANSACTIONS As per Accounting Standard No.18 issued by the Companies (Accounting Standard) Rules, 2006, and i)List of Related parties with whom transactions have taken place and relationship:					
S.No	Name of the Related Party				Relationship	
1	Mr.K.R.Manikandan				Key Management Personal	
2	Mrs.M.Chandra				Key Management Personal	
3	Mr.K.R.Selvam				Key Management Personal	
ii)Transaction during the year with related parties:						
S.No.	Nature of the Transaction	Associate Concern	Key Managerial Person	Others	2021-22 Total	2020-21 Total
		Rs.	Rs.	Rs.	Rs.	Rs.
1	Debtors	-	-	-	-	-
2	Sales	-	-	-	-	-
3	Commission	-	-	-	-	-

p)	Earnings Per Shares(In Rupees)			
S.No.	Particulars	Units	2021-22	2020-21
1	Net Profit after Tax(A)		84,81,627.45	1,19,57,990.32
2	No.of Shares(B)		2,29,540.00	2,29,540.00
3	Basic earnings per shares for Rs.100/- each(A/B)		36.95	52.10

q)	<p>i) In the opinion of the management amounts due to Micro and Small Enterprises and other in respect of goods supplied of service rendered cannot be segregated as the status of the supplier of raw materials, stores and spares and services as to whether Micro and Small Enterprises and other or otherwise is not known or provided by the concerned supplier of raw material, stores, spares and services.</p> <p>ii) The company has not received any Memorandum as required to be filed by the suppliers with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006, claiming their status as Micro, Small and Medium enterprises. In view of this the amount paid/payable to these parties during the year 2021-22 is Rs.Nil.</p>		
r)	<p>As required by accounting standard-28(Impairment of Assets), the management reviewed the potential generation of economic benefits from the fixed assets and in the opinion of the management, the carrying amount of the fixed assets of the company is less than its recoverable amount and no provision need to be made towards impairment loss.</p>		
s)	Amount remitted during the year on account of dividends in foreign currency	NIL	NIL
t)	<p>The Company has only one segment of activity namely Manufacturing of pulses.</p>		

Place : Chennai
Date : 30/08/2022

As per my report of
even date

-sd-
(K.R.MANIKANDAN)
DIRECTOR
D.No.03065826

-sd-
(M.CHANDRA)
DIRECTOR
D.No.03102792

-sd-
(A.SAKTHIVEL)
CHARTERED ACCOUNTANT
M.No.029247

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U15313TN2010PTC076382
2	Registration Date	30/08/2010
3	Name of the Company	M.RAMADEVI ENTERPRISES PRIVATE LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office & contact details	S.NO.220/3A-3B, MADHAVARAM-REDHILLS HIGH ROAD (NEAR VADAPERUMBakkam), MADHAVARAM CHENNAI-600060
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
--	--	--	--

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacturing of pulses products	15313	100%
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
---	--	--	--	--	--

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	N.A.	N.A.	N.A.	N.A.	N.A.

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		2,29,540	2,29,540	100.00%		2,29,540	2,29,540	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	2,29,540	2,29,540	100.00%	-	2,29,540	2,29,540	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	2,29,540	2,29,540	100.00%	-	2,29,540	2,29,540	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds		-	-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)		-	-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%

2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%		-	-	0.00%	0.00%
ii) Overseas			-	0.00%		-	-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%		-	-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%		-	-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%		-	-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%		-	-	0.00%	0.00%
Foreign Nationals			-	0.00%		-	-	0.00%	0.00%
Clearing Members			-	0.00%		-	-	0.00%	0.00%
Trusts			-	0.00%		-	-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%		-	-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%		-	-	0.00%	0.00%
Grand Total	-	2,29,540	2,29,540	100.00%	-	2,29,540	2,29,540	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	K.R.Manikandan	84,640	36.87%		73,640	32.08%		-13.00%
2	M.Chandra	1,37,500	59.90%		1,20,500	52.50%		-12.36%
3	K.Selvam	7,400	3.22%		35,400	15.42%		378.38%
	Total	2,29,540	100.00%		2,29,540	100.00%		0.00%

(iii) Change in Promoters' Shareholding

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			2,29,540	100.00%	2,29,540	100.00%
	Changes during the year			-	0.00%		0.00%
				-	0.00%		0.00%
						0.00%	0.00%
	At the end of the year			2,29,540	100.00%	2,29,540	100.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	PARTICULARS	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	K.R.Mankandan						
	At the beginning of the year			84,640	36.87%	73,640	32.08%
	Changes during the year						
	At the end of the year			84,640	36.87%	73,640	32.08%
2	M.Chandra						
	At the beginning of the year			1,37,500	59.90%	1,20,500	52.50%
	Changes during the year						
	At the end of the year			1,37,500	59.90%	1,20,500	52.50%
3	K.Selvam						
	At the beginning of the year			7,400	3.22%	7,400	3.22%
	Changes during the year						
	At the end of the year			7,400	3.22%	7,400	3.22%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount			-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in indebtedness during the financial year				
* Addition	6,40,51,850.00	-	-	6,40,51,850.00
* Reduction			-	-
Net Change	6,40,51,850.00	-	-	6,40,51,850.00
Indebtedness at the end of the financial year				
i) Principal Amount	6,40,51,850.00	-	-	6,40,51,850.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	6,40,51,850.00	-	-	6,40,51,850.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Name				
	Designation	Director	Director	Director	Director	
1	Gross salary	K.R.Manikandan	Chandra	Selvam	Ramadevi	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	27,40,000.00	23,45,000.00	11,40,000.00	15,40,000.00	77,65,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					-
2	Stock Option					-
3	Sweat Equity					-
4	Commission - as % of profit - others, specify					-
5	Others, please specify					-
	Total (A)	27,40,000.00	23,45,000.00	11,40,000.00	15,40,000.00	77,65,000.00
	Ceiling as per the Act					

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors				-
	Fee for attending board committee				-
	Commission	-			-
	Others, please specify				-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission		NIL		-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				77,65,000.00
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		Name Designation	CEO	CFO	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act.				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		NIL		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission - as % of profit - others, specify				-
5	Others, please specify				-
	Total				-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY : N.A.					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS : N.A.					
Penalty					
Punishment			NIL		
Compounding					
C. OTHER OFFICERS IN DEFAULT : N.A.					
Penalty					
Punishment					
Compounding					

Date : 30/08/2022

Place : Sivakasi

For & on behalf of the Board of Directors

-sd-

K.R.Manikandan

DIN : 03065826

(Director)