

M R MANIVENI FOODS LIMITED



ANNUAL REPORT 2025-26

M R MANIVENI FOODS LIMITED

DIRECTORS

Mr K R Manikandan	Managing Director
Mrs M Chandra	Whole Time Director
Mr K Selvam	Whole Time Director
Dr N Gowrishankar	Independent Director
Mr R Mukundan	Independent Director
Mr Ar Manikandan	Independent Director
Mr Manickam Muthukumar	Additional Director [Independent]
Ms M Manimegalai	Additional Director [Non Executive]

AUDITORS

M/s. Krishaan & Co.,
Chartered Accountants
Chennai

INTERNAL AUDITORS

M/s. J Ganesh & Co.,
Chartered Accountants
Chennai

BANKERS

Axis Bank Limited, Chennai

STOCK EXCHANGE

BSE Limited (Bombay Stock Exchange)

REGISTRAR & SHARE TRANSFER AGENTS

BTS Consultancy Services Pvt Ltd
17, Thirumoorthi Street, T Nagar, Chennai 600 017

REGISTERED OFFICE

S. No. 220/3A – 3B,
Madhavaram - Red Hills High Road,
(Near Vadaperumbakkam)
Chennai- 600 060

M R Maniveni Foods Limited

Regd. Office: S. No. 220/3A – 3B, Madhavaram - Red Hills High Road, (Near Vadaperumbakkam)

Chennai- 600 060

CIN: L15313TN2010PLC076382

NOTICE

Notice is hereby given that the 16th Annual General Meeting (AGM) of the Members of the **M R Maniveni Foods Limited** (“the Company”) will be held on Monday, 28th September 2026, at 10.15 a.m. by means of Video Conferencing [VC] / Other Audio-Visual Means [OAVM], to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended on March 31, 2026 and the Report of the Directors’ and of the Auditor’s thereon and to pass the following Resolution as an Ordinary Resolution:

“**RESOLVED** that Audited Financial Statements of the Company which consists of Statement of Profit and Loss for the year ended on March 31, 2026, the Balance Sheet as on that date and annexure thereto, the Cash Flow Statement for the year ended on March 31, 2026, the Report of Auditors and Directors thereon be and are hereby received and adopted.”

2. To elect a Director in place of Mrs M Chandra (DIN 03102792), who retires by rotation and being eligible, offers herself for re-election and to pass the following Resolution as an Ordinary Resolution:

“**RESOLVED** that Mrs M Chandra (DIN 03102792), who retires by rotation from the Board pursuant to the provisions of Section 152 of the Companies Act, 2013 be and is hereby re-elected as a Director of the Company.”

SPECIAL BUSINESS:

3. To consider and if thought fit to pass with or without modification, the following Resolution as a Special Resolution:

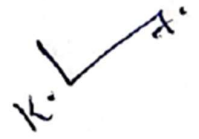
“**RESOLVED THAT** Mr. Manickam Muthukumar (DIN:08964439) who was appointed as an Additional Director on 5th September 2026, pursuant to Section 149, 152, 161 and other applicable provisions of the Companies Act, 2013 and the Rules framed thereunder, read with Schedule IV of the said Act (including any statutory modification or re-enactment thereof, for the time being in force) and who holds office up to the date of next General Meeting and for the appointment of whom, the Company has received a notice under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of a Director, be and is hereby appointed as an Independent Director of the Company not liable to retire by rotation, for a period of five years with effect from 05.09.2026 to 04.09.2031.

FURTHER RESOLVED THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution including filing of the necessary e forms with the Registrar of Companies.

4. To consider and if thought fit to pass with or without modification, the following Resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 152, 161 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 (including any statutory modification(s) or enactment thereof for the time being in force) (the “Act”), on the recommendation of Nomination and Remuneration Committee and the Board of Directors, Ms. M Manimegalai (DIN 10525356), in respect of whom the Company has received notice in writing under Section 160 of the Act from a member proposing her candidature for the office of Director, be and is hereby appointed as a Non-Executive and Non-Independent Director, of the Company, liable to retire by rotation with effect from September 05, 2026.”

For and on behalf of the Board of Directors



K SELVAM

Whole Time Director

Place: Chennai

Date: 05/09/2026

EXPLANATORY STATEMENT
(PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013)

Item No.3:

The Board of Directors based on the recommendation of the Nomination and Remuneration Committee appointed Mr Manickam Muthukumar (DIN: 08964439) as an Additional Non-Executive Director in the category of Independent Directors with effect from September 05, 2026, not liable to retire by rotation, subject to approval of the Members.

In terms of Section 161(1) of the Companies Act, 2013, Mr Manickam Muthukumar holds office as an Additional Director upto the date of ensuing General Meeting and is eligible to be appointed as a Director of the Company. In terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), effective January 1, 2022, a listed entity shall ensure that approval of shareholders for appointment of a person on the Board of Directors is taken at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. As per the provisions of the Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors, the company hereby propose the appointment of Mr Manickam Muthukumar, as an Independent Director of the Company for a first term of 5 (five) consecutive years with effect from September 05, 2026 to September 04, 2031 and not be liable to retire by rotation. Mr Manickam Muthukumar is not disqualified from being appointed as an Independent Director in terms of Section 164 of the Act and has given his consent to act as a Director (in the category of Independent Directors). Further, the Company has also received a declaration from Mr Manickam Muthukumar that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and under the SEBI (LODR) Regulations, 2015.

In the opinion of the Board, Mr Manickam Muthukumar fulfils the conditions as specified in the Companies Act, 2013 and rules made thereunder and in SEBI (LODR) Regulations, 2015 for his appointment as an Independent Director of the Company and is independent to the management. Details of the Qualification, Experience, Area of Expertise along with Justification for appointment of Mr Manickam Muthukumar are provided in the "Annexure A" to the Notice of AGM. He shall be paid remuneration by way of sitting fee for attending meetings of the Board or Committees thereof or for any other purpose whatsoever as may be decided by the Board and reimbursement of expenses for participating in the Board and other meetings. The Board considers that his association would be of immense benefit to the Company and it is desirable to avail the services of Mr Manickam Muthukumar as an Independent Director.

Accordingly, the Board recommends the resolution in relation to appointment of Mr Manickam Muthukumar as an Independent Director, for approval by the members of the Company.

Except Mr Manickam Muthukumar, being the appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives are in anyway concerned or interested financially or otherwise in the resolution as set out at Item No.3.

The Board recommends the Special Resolution set forth in Item No.3 for the approval of the Members.

Item No.4:

The Company proposes to appoint Ms. M Manimegalai (DIN 10525356) as a Director of the Company. Ms. M Manimegalai is a General Physician and has a high knowledge in food products. The Company has received her consent to act as a Director of the Company in Form DIR 2 and a declaration that she is not disqualified from being appointed as an Additional Director of the Company in Form DIR 8.

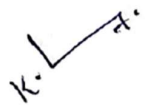
The members are also requested to note that the Board at its meeting held on September 05, 2026, have appointed Ms. M Manimegalai as an additional director and further approved her appointment as Non-Executive and Non-Independent Director liable to retire by rotation.

As his appointment would be beneficial for the Company, the Board of Directors recommend the appointment of Ms. M Manimegalai as a Non-Executive and Non-Independent Director liable to retire by rotation.

Apart from Ms Manimegalai, Mr K R Manikandan and Mrs M Chandra are interested in the resolution. None of the other Directors and their relatives are concerned or interested, financial or otherwise in this resolution, except to the extent of their shareholding, if any, in the Company.

The Board recommends passing the resolution as set out in item no.4 as an Ordinary Resolution.

For and on behalf of the Board of Directors



K SELVAM

Whole Time Director

Place: Chennai

Date: 05/09/2026

Notes:

1. Pursuant to the General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate there at and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) the Secretarial Standard on General Meetings (SS-2) issued by the ICSI and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs from time to time the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as e-voting on the date of the EGM/AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EGM/AGM has been uploaded on the website of the Company at www.grouppopular.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com / www.nseindia.com respectively and the EGM/AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
7. EGM/AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular issued from time to time

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

The remote e-voting period begins on 25.09.2026 at 9.00 A.M. and ends on 27.09.2026 @ 5.00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21.09.2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21.09.2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 5. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000

Individual Shareholders holding securities in demat mode with CDSL

Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “[Forgot User Details/Password?](#)” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rmmukund@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to info@groupopular.com

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to info@grouppopular.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively, shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under **"Join meeting"** menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at (info@grouppopular.com). The same will be replied by the company suitably.
6. Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM/EGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM/EGM.

A. Details of Directors or KMPs seeking appointment/ re-appointment:

Name of the Director **Mrs M Chandra**

Director Identification Number **03102792**

Date of Birth / Age **04-07-1980 / 46 Years**

Date of first Appointment **June 30, 2010**

Brief Resume

Mrs M Chandra is associated with the Company since its incorporation. She is a specialist in Procurement and Supply Chain Management.

Relationship with Directors & Key Managerial Personnel: **Spouse of Mr K R Manikandan, MD &
Sister of Mr K Selvam, WTD**

Directorship held in other Listed Companies: **NIL**

Directorship in other Companies: **NIL**

Listed entities from which the person has resigned in the past three years: **NIL**

Shareholding in the Company **72,30,000 Shares**

B. Details of Directors or KMPs seeking appointment/ re-appointment:

Name of the Director **Mr Manickam Muthukumar**

Director Identification Number **08964439**

Date of Birth / Age **20-09-1989 / 37 Years**

Date of first Appointment **September 05, 2026**

Brief Resume

Mr Manickam Muthukumar is a qualified Cost Accountant. He possesses Intermediate Qualification in Chartered Accountancy and Company Secretaryship. He specialises in Costing, Accounts, Audit and Management Consultation.

Relationship with Directors & Key Managerial Personnel: **NIL**

Directorship held in other Listed Companies: **NIL**

Directorship in other Companies: **NIL**

Listed entities from which the person has resigned in the past three years: **NIL**

Shareholding in the Company **NIL**

C. Details of Directors or KMPs seeking appointment/ re-appointment:

Name of the Director **Ms M Manimegalai**

Director Identification Number **10525356**

Date of Birth / Age

Date of first Appointment **September 05, 2026**

Brief Resume: **Ms M Manimegalai is a Doctor by profession. She possesses high knowledge about the food industry.**

Relationship with Directors & Key Managerial Personnel: **Daughter of Mr & Mrs K R Manikandan, Directors**

Directorship held in other Listed Companies: **NIL**

Directorship in other Companies: **NIL**

Listed entities from which the person has resigned in the past three years: **NIL**

Shareholding in the Company **NIL**

M R MANIVENI FOODS LIMITED

DIRECTORS' REPORT

Your Directors' have great pleasure in presenting the Sixteenth Annual Report of the Company together with the Audited Balance Sheet as at March 31, 2026.

REVIEW OF BUSINESS OPERATIONS:

The operational performance for the period April 01, 2025 to March 31, 2026 was covered in this report. The Report of the Directors, therefore, covers the same period. During the year under review, the performance of the Company was encouraging.

Financial Summary of the Company:

PARTICULARS	[Rs. in Lakhs]	
	YEAR ENDED 31.03.2026	YEAR ENDED 31.03.2025
Turnover for the year	16974.64	20348.37
Other Income	9.50	3.77
Total Income	16984.14	20352.14
Profit before Financial Expenses, Depreciation and Taxation	791.06	782.47
Less: Financial expenses	152.49	141.41
Operating profit before Depreciation & Taxation	638.57	641.06
Less: Depreciation	117.67	109.15
Profit before Taxation	520.90	531.91
Less : Provision for Taxation		
Current Tax	130.81	165.00
Deferred Tax	4.29	(19.74)
Profit after Taxation	385.80	386.65

Performance review:

The Company has reported total income of ₹ 169.84 Crores in its Sixteenth year of operations as against ₹ 203.52 Crores recorded in the previous year. The Company continued to focus on strengthening its core operations and improving operational efficiency.

The Company's performance remained stable during the year, with growth supported by continued demand for its products and sustained efforts towards business development. While the overall growth was moderate, the Company made steady progress in strengthening its market position and operational capabilities.

The Board remains optimistic about the Company's future prospects and believes that continued focus on operational efficiency, customer satisfaction, cost management and business expansion will support sustainable growth in the coming years.

Transfer to reserves:

₹ 3.86 Crores has been transferred to the General Reserve.

Dividend:

The Board of Directors of the company, after considering wholistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year 2025-26.

Event subsequent to the date of Financial statements:

There have been no material changes and commitments [except IPO], if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

Future Prospects:

The Company remains optimistic about the future prospects of the pulses and dhall industry. Pulses constitute an important part of the Indian food basket, and steady consumer demand is expected to provide a stable foundation for the industry.

Going forward, the Company intends to focus on strengthening its procurement and processing capabilities, improving operational efficiency and maintaining consistent quality standards. The Company will continue to explore opportunities to expand its customer base and strengthen its presence in existing and potential markets. The Company is also planning for a fully automated Toor Dhall Plant in the near future.

The Company also proposes to focus on better utilisation of its processing capacity, cost optimisation and reduction of operational inefficiencies. Greater emphasis will be placed on quality control, timely delivery and customer satisfaction to build long-term business relationships.

While the industry may continue to face challenges arising from fluctuations in raw material prices, availability of pulses, market conditions and changes in government policies, the Company believes that prudent procurement, efficient inventory management and disciplined cost control will help it navigate these challenges.

With its continued focus on quality, operational efficiency and sustainable business practices, the Company expects to maintain steady growth and strengthen its position in the pulses and dhall market in the coming years.

Initial Public Offering [IPO] and Listing:

During the current year 2026-27, the Company successfully completed its Initial Public Offering ("IPO") and its equity shares were listed on the SME Platform of BSE Limited on June 01, 2026.

The IPO has strengthened the Company's capital base and enhanced its visibility in the market. The funds raised through the IPO are being utilised towards the objectives stated in the offer documents, including business expansion/working capital/capital expenditure/general corporate purposes, as applicable.

Adequacy of Internal controls with reference to financial statements:

The company maintains adequate internal control system, which provides, among other things, reasonable assurance of recording the transactions of its operations in all materials aspects and of providing protection against significant misuse or loss of company's assets.

Subsidiary Company:

As on March 31, 2026, the Company does not have any subsidiary.

Directors:

During the period under review, there were no changes in the Board Composition.

The Company has received necessary declaration from each independent director stating that he/she meets the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and that there has been no change in the circumstances affecting their status as an Independent Director during the year. In the opinion of the Board, the independent directors fulfil the conditions specified in these regulations and are independent of the management. In the opinion of the Board, the Independent Directors possess the requisite integrity, experience, expertise, and proficiency required under all applicable laws and the policies of the Company.

Independent Directors have complied with the Code for Independent Directors prescribed in Schedule IV to the Companies Act, 2013. Formal Annual Evaluation of Directors was done as per the requirements of the Companies Act, 2013. The Independent Directors of the Company have registered themselves with the data bank maintained by Indian Institute of Corporate Affairs (IICA).

During the current Financial Year 2026-27, Mr Manickam Muthukumar and Ms M Manimegalai were appointed as Additional Directors of the Company. Their appointment as Directors are placed before this Meeting.

Key Managerial Personnel:

Mr K R Manikandan (Managing Director), Mrs M Chandra (Whole Time Director), Mr K Selvam (Whole Time Director) Mrs. Ramya Ramakrishnan (Chief Financial Officer) and Mr. K Ramu {CS and Compliance Officer} are the Key Managerial Personnel of the Company as on March 31, 2026.

Statutory Auditor & Audit Report:

M/s. Krishnaa & Co., Chartered Accountants, Chennai are the Statutory Auditors of the Company and they hold the office till the conclusion of 19th AGM to be held in the year 2029. Audit Report for 2025-26 has no adverse comments.

Internal Auditors:

Messrs. Srinivasan & Srivatsan, Chartered Accountants were the Internal Auditors of the Company for the year 2025-26. M/s. J Ganesh & Co., Chartered Accountants are the Internal Auditors for the year 2026-27.

Secretarial Auditor:

Secretarial Audit is applicable from 2026-27. The Company complies with all applicable secretarial standards.

Change in the nature of business:

There is no change in the nature of the business of the company

Deposits:

The Company has not invited / accepted any deposits from the public during the year ended March 31, 2026. There were no unclaimed or unpaid deposits as on March 31, 2026.

Risk Management Policy:

The Board of directors is overall responsible for identifying, evaluating and managing all significant risks faced by the company. The board monitors and reviews the implementation of various aspects of risk management policy. The key risks are properly managed across the organization.

Corporate Social Responsibility:

Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and its subsequent amendments, your Company framed a Policy on Corporate Social Responsibility. Since, Net profit during the immediately preceding financial year, exceeds the threshold prescribed limit under section 135 of the Companies Act, 2013, the Company is required to spend towards CSR for the Financial year 2026-2027.

Number of meetings of the Board:

During the year 2025-26, the Board of Directors met 7 times, viz., 02.07.2025, 28.07.2025, 19.09.2025, 23.09.2025, 14.10.2025, 10.12.2025 & 04.02.2026.

Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2026 and of the profit of the company for that period;

(iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Code of Conduct:

The Company has adopted a Code of Conduct for the Board of Directors and Senior Management Personnel of the Company.

Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are applicable to the Company and hence the Company has devised a policy relating to appointment of Directors, payment of managerial remuneration, Directors' qualifications, positive attributes and other related matters as provided under Section 178(3) of the Companies Act, 2013.

Policies:

In accordance with the requirements of the Companies Act, 2013, the Listing Agreement and SEBI (LODR) Regulations, 2015, the Board of Directors of the Company has framed the required policies and the policies wherever mandated, are uploaded on the Company's website.

Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans / given guarantees / made investments.

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

Our organization remains committed to sustainable practices through ongoing efforts in energy conservation and technology enhancement. During the financial year, we have implemented various measures to optimize energy consumption across our operations. These initiatives not only reduce our environmental footprint but also contribute to cost efficiency.

There were no foreign exchange earnings or outgo during the financial year under review.

Annual Return:

The annual return as required under Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 is available on the website of the Company at: www.mrgolddhall.com

Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Maternity Benefit Act, 1961:

The Company is committed to providing a safe, inclusive and supportive work environment for all employees, including women employees. The Company complies with the provisions of the Maternity Benefit Act, 1961 and the rules framed thereunder, as amended from time to time. However, the requirement of providing benefit to woman under Maternity Benefit Act, 1961 has not arisen during the year.

Change in the nature of business, material changes and commitments affecting the financial position and material orders passed:

There were no changes in the nature of the business and commitments affecting the financial position during the year under review. There were no significant orders passed by Regulators or Courts or Tribunals which would impact the going concern status of the Company.

Related Party Transactions:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

Details of contracts or arrangements or transactions not at arm's length basis: Nil

Audit Committee:

The Company has an Audit Committee. Mr R Mukundan, Independent Director is the Chairman of the Committee. Dr N Gowrishankar & Mr K R Manikandan are the other Members of the Committee.

Nomination & Remuneration Committee:

The Company has a Nomination & Remuneration Committee. Dr N Gowrishankar, Mr R Mukundan and Mr Ar Manikandan are the Members of the Committee. Dr N Gowrishankar is the Chairman of the Committee.

Stakeholders Relationship Committee:

The Company has a Stakeholders Relationship Committee. Mr Ar Manikandan, Mr R Mukundan and Mr K Selvam are the Members of the Committee. Mr Ar Manikandan is the Chairman of the Committee.

Internal Complaints Committee:

Your Company has put in place a policy for prevention, prohibition and redressal against sexual harassment of women at the Workplace to protect women employees and enable them to report sexual harassment at the workplace. An Internal Complaints Committee has also been constituted for this purpose. No complaints were received by this Committee during the year under review.

Vigil Mechanism:

Pursuant to Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI (LODR) Regulations, 2015, the Board of Directors had approved the Policy on Vigil Mechanism which inter-alia provides a direct access to the Chairman of the Audit Committee. Your Company hereby affirms that no Director / employee has been denied access to the Chairman of the Audit Committee and that no complaints were received during the year.

Industrial Relations:

Industrial relations continue to be harmonious and cordial. Your Directors' wish to place on record their deep sense of appreciation for the co-operation extended and the valuable contributions made by the employees and workers at all levels.

Safety, Health and Environment:

Your Company continues to accord high priority for ensuring safety standards in operations at every level. Many employees have undergone safety training and your Company has updated the safety procedures periodically.

Significant and material orders passed by the Regulators or Courts:

There were no material orders passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in future.

Other Statutory Statements:

a. The Auditors of the Company have not reported any fraud as specified under Section 143(12) of the Companies Act, 2013.

b. Secretarial Standards - The Company has complied with the applicable Secretarial Standards as amended from time to time.

Functional Website:

The Company has a functional website, viz., www.mrgolddhall.com

Acknowledgment:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day-to-day management.

For and on behalf of the Board of Directors

Chennai
05.09.2026

K R Manikandan
Managing Director
(DIN: 03065826)

M Chandra
Whole Time Director
(DIN: 03102792)

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF M.R.MANIVENI FOODS LIMITED

Report on the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **M/s. M.R.Maniveni Foods Limited ("the Company")** which comprises the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss, and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies' Act, 2013 ("**Act**"), in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its **profit/loss** and cash flows for the year ended on that date, **subject to the notes given below with regard to Key Audit Matters.**

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

Key audit matters identified in our audit are summarized as follows:

- Inventory
- Revenue Recognition
- Trade Receivables



Key Audit Matter	How our audit addressed the Key Audit Matter
Inventory Valuation and Existence (Refer note 13 to the standalone financial statements): As at the balance sheet date, the Company holds a substantial inventory of pulses, stored across multiple godowns and retail outlets. Due to the perishable nature of pulses and the risk of deterioration from improper storage or pest infestation, determining the condition and usability of inventory requires judgment. Furthermore, valuation is subject to management's estimation of net realizable value (NRV), particularly in case of aged or slow-moving stock. The Company follows Accounting Standard (AS) 2 – Valuation of Inventories for its accounting.	Our Audit Procedure Included: Obtained an understanding of the Company's revenue recognition processes and evaluated the appropriateness of the Company's accounting policy for revenue recognition in accordance with AS2; Evaluated the design and tested the operating effectiveness of key internal financial controls including those related to estimation of forecasted contract revenue and contracts costs; Our procedures include the following - Physical verification at select locations, observation of stocktaking procedures and test checks of quantities. - Verification of stock valuation method adopted (e.g., FIFO/Weighted Average) and its consistency with AS 2. - Review of NRV estimation including comparison with subsequent sales, market price trends, and provisioning for slow-moving inventory. - Evaluation of internal controls over storage, preservation and handling of pulses, including treatment of stock losses.
Revenue Recognition The Company generates revenue from wholesale, institutional, and retail sale of pulses. Sales are high in volume and dispersed across regions. The recognition of revenue depends on dispatch and delivery terms, and errors in cut-off can lead to overstatement or understatement of revenue. The Company recognizes revenue in accordance with AS 9 – Revenue Recognition. Accordingly, it has been determined as a key audit matter.	For revenue recognition our key audit procedures included the following: • Examined policies and documentation for recognition of revenue and assessed their consistency with AS 9. • Tested a sample of sales transactions around year-end to verify proper cut-off and recognition. • Performed analytical procedures on revenue trends and gross margins to identify anomalies. • Verified supporting documentation such as sales invoices, dispatch notes, and customer acknowledgments.



Recoverability of Trade Receivables

At 31 March 2026, the total trade receivables balances included in Note No. 14 was Rs. 636.88 Lakhs (Previous Year: Rs. 644.30 Lakhs).

Trade receivables represent a significant portion of the Company's current assets. Given the nature of credit terms extended to distributors and traders, there exists a risk of default or delay in collections. Estimating the provision for doubtful debts involves management judgment and is governed by AS 4 – Contingencies and Events Occurring After Balance Sheet Date.

Our audit procedures in relation to trade receivables included the following:

- Evaluating the age-wise analysis of receivables and the provisioning policy adopted by management.
-
- Reviewing subsequent collections, correspondence with customers and legal action taken, if any.
-
- Obtaining direct confirmations from selected customers and reconciling differences, where applicable.
-
- Assessing whether the provision for doubtful debts is reasonable and in accordance with AS 4.

Confirmations have been sought from customers and wherever received, the necessary adjustments required, if any, have been made. In respect of others, balance as per Books of Account has been adopted and no adjustments have been proposed.

Information Other than the Financial Statements and Auditor's Report Thereon:

The Company's Board of Directors is responsible for other information. The other information comprises the information included in the financial highlights, board's report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In Connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other



irregularities; selection and application of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate **internal financial controls**, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue



as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our Auditor's Report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.



- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the **internal financial controls** over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- g) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has no pending litigations which has impact on its financial position.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- (iv) A) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(is), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- B) Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any



manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries, and

C) Based on the audit procedures adopted by us, nothing has come to our notice that has caused us to believe that the representations made by the management under sub clause (A) and (B) above, contain any material misstatement.

(v) (a) No final dividend was declared by the Company in respect of the same for the previous year is in accordance with Section 123 of the Act to the extent it applies to payment of dividend.

(b) No interim dividend declared and paid by the Company during the year and until the date of this audit report.

(c) The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with Section 123 of the Act, as applicable.

(vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Krishaan & Co.,
Firm Reg.No. 001453S
Chartered Accountants

K Sundarrajan
Partner
M.No. 208431
UDIN : 26208431YFORAY5795



Place: Chennai
Date: 22-06-2026

Annexure – A to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- (i) (a) A. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

B. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has maintained proper records showing full particulars of Intangible Assets.
- (b) The Property, Plant and Equipment were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us and the records of the Company examined by us, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment (including Right of use assets) or intangible assets or both during the year.
- (e) According to the information and explanation given to us and the records of the Company examined by us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. The discrepancies noticed on physical verification of inventory as compared to book records were not material, and have been properly dealt with in the books of account.
- (b) The Company has been sanctioned working capital limits in excess of Rs. Five crores in aggregate from banks during the year on the basis of security of current assets of the Company. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the quarterly returns and statements comprising stock and creditors statements, book debts statements and other stipulated financial information filed by the Company with such bank are not having any material difference with the unaudited books of account of the Company, of the respective quarters and those differences are of explainable items and nature.



(iii) (a) According to the information and explanation given to us and based on the examination of the records of the Company, during the year the Company:

A has not provided any loans or advances in the nature of loans, or stood guarantee, or provided security to subsidiaries, joint ventures and associates

B has not granted unsecured loans to a entity, covered in the register maintained under Section 189 of the Companies Act, 2013.

Accordingly clauses (b) to (f) are not applicable to the Company

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) According to the information and explanation given to us and based on the examination of the records of the Company, the Company has not accepted any deposits from the public or amounts which are deemed as deposits covered under Section 73 to 76 of the Companies Act, 2013.

(vi) As per information and explanation given by the management, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act.

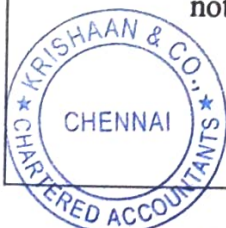
(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the undisputed statutory dues payable including Goods and Services Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, wealth tax, Excise duty, duty of customs, value added tax, cess and other statutory dues have been generally regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Goods and Services Tax, provident fund, employees' state insurance, income tax, sales tax, service tax, wealth tax, Excise duty, duty of customs, value added tax, cess and other statutory dues were in arrears as at 31 March 2026 for a period of more than six months from the date they became payable, except dues relating to Tax Deducted at Source.

(b) According to the information and explanations given to us and also based on the Management representation, there are no disputed statutory dues, that have not been deposited on account of matters pending before Appropriate authorities.

(viii) According to the information and explanations given to us and based on the records, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) On the basis of verification of records, examination of the financial statements of the Company and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon



to any lender.

- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) The term loans availed by the Company during the year, were applied for the purpose for which the loans were obtained.
- (d) According to the information and explanations given to us, the Company has not utilized funds raised on short-term basis for long term purposes. Accordingly para (iii)(ix)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) According to the information and explanations given to us, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has made preferential allotment or private placement of equity shares but not made any preferential allotment of fully or partly convertible debentures during the year.
- (xi) (a) Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company by its officers or employees has been noticed or reported during the year, nor have we been informed of such case by the management.
- (b) During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. According to the information and explanations given to us, the Company does not have a Secretarial and Cost Auditor.
- (c) According to the information and explanations given to us and as represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and Section 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.



- (xiv) According to the information and explanations given to us, the provisions of Section 138 of the Companies Act, 2013, which mandates internal audit system, the Company has an internal audit system commensurate with the size and nature of its business. We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause 3(xv) of the Order is not applicable.
- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities.
(c) The Company is not a Core Investment Company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
(d) There is no Core Investment Company as a part of the Group, hence, the requirement to report on clause 3(xvi) of the Order is not applicable to the Company.
- (xvii) The Company has not incurred cash losses in the current year or in the immediately preceding previous year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios disclosed in the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) According to the information and explanations given to us, the provisions of Section 135 of the Companies Act, 2013 is not applicable for the Company and hence the requirement to report on clause 3(xx) of the Order is not applicable to the Company.



- (xxi) Based on the examination of the reports and financial statements of the subsidiaries, associates, there has not been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For Krishaan & Co.,
Chartered Accountants
Firm Reg No. 001453S



K Sundarrajan
Partner
M No.208431
UDIN : 26208431YFORAY5795

Place: Chennai
Date: 22-06-2026

Annexure – B to the Independent Auditor's Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M.R.Maniveni Foods Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- a. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- c. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on:

- a. Policies and procedures followed by the Company which ensure orderly and efficient conduct of business;
- b. Consistent adherence to the Company's policies;
- c. Procedures which safeguard the Company's fixed assets and current assets including receivables and cash and Bank Balances;
- d. Maintenance of Company's accounting records with accuracy;
- e. Capacity to complete and prepare accurate and reliable financial interpretations.

For Krishaan & Co.,
Firm Reg.No. 001453S
Chartered Accountants

K Sundarajan
Partner
M.No. 208431
UDIN: 26208431YFORAY5795
Place: Chennai
Date:



M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

CIN: U15313TN2010PLC076382

Balance Sheet as at 31 March 2026

All figures are in Indian Rupees unless otherwise mentioned

(Amount in Rs. Lakhs)

Particulars	Notes	As at 31 March 2026	As at 31 March 2025
I EQUITY AND LIABILITIES			
1 Share holders' funds			
(a) Share Capital	3	1,437.24	1,437.24
(b) Reserves and Surplus	4	781.18	395.39
		2,218.42	1,832.63
2 Non-current liabilities			
(a) Long-term provision	5	11.22	10.21
(b) Long-term Borrowings	6	388.05	706.89
(c) Deferred Tax Liability (Net)		46.16	41.86
		445.43	758.96
2 Current liabilities			
(a) Short-term borrowings	7	1,778.06	1,338.89
(b) Trade payables	8		
- Dues to Micro and Small Enterprises		199.02	41.21
- Dues to enterprises other than Micro and Small Enterprises		696.88	54.39
(c) Other Current Liabilities	9	42.01	17.77
(d) Short-term Provisions	10	-	-
		2,715.98	1,452.26
Total		5,379.83	4,043.84
II ASSETS			
1 Non Current Assets			
(a) Fixed Assets	11		
(i) Property, Plant and Equipment		1,965.03	1,754.88
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		24.07	-
		1,989.11	1,754.88
(b) Long-term loans and advances	12	23.58	21.76
		23.58	21.76
2 Current assets			
(a) Inventories	13	2,546.73	1,391.26
(b) Trade Receivables	14	636.88	644.30
(c) Cash and Cash equivalents	15	70.66	65.52
(d) Short-term loans and advances	16	110.96	163.83
(e) Other current Assets	17	1.91	2.29
		3,367.14	2,267.20
3 Miscellaneous Expenditure		-	-
Total		5,379.83	4,043.84

The accompanying notes are an integral part of the Financial Statements.

As per our Report of even date

For Krishna & Co.,
Firm Regn No. : 0014535
Chartered Accountants

Sd/- *K. Sundararajan*
K Sundararajan
Partner
Membership No. : 208431



Place : Chennai
Date : 22nd June 2026
UDIN: 26208431YFORAYS795

For and on behalf of the Board of Directors of
M.R. MANIVENI FOODS LIMITED

Sd/- *K.R. Manikandan*
KR MANIKANDAN
(Managing Director)
DIN: 03065826

Sd/- *Ramya Ramakrishnan*
Ms. Ramya Ramakrishnan
Chief Financial Officer

Sd/- *M. Chandra*
M CHANDRA
(Whole-time Director)
DIN: 03102792

Sd/- *Mr. K Ramu*
Mr. K Ramu
Company Secretary

M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]**CIN: U15313TN2010PLC076382****Statement of Profit and Loss for the period/year ended 31 March 2026**

All figures are in Indian Rupees unless otherwise mentioned

(Amount in Rs. Lakhs)

Particulars	Notes	For the period / year ended	
		31-Mar-26	31-Mar-25
Revenue			
Revenue from Operations	18	16,974.64	20,348.38
Other Income	19	9.50	3.77
Total Income		16,984.14	20,352.15
Expenses			
Cost of Material Consumed	20	16,456.81	18,638.93
Changes in Inventories of Stock-in-Trade	21	(1,336.13)	(169.35)
Employee benefit expenses	22	309.49	226.50
Other Expenses	23	762.91	873.60
Total Expenses		16,193.08	19,569.68
EBITDA		791.06	782.47
Depreciation and amortisation expenses		117.67	109.15
Finance Costs	24	152.49	141.41
Amortisation of preliminary expenditure		-	-
Profit/(Loss) before Tax		520.90	531.91
Tax Expenses			
(1) Current tax		130.81	165.00
(2) MAT Credit Entitlement		-	-
(3) Earlier Year tax		-	-
(4) Deferred tax Expense / (Income)		4.29	(19.74)
Total Tax Expenses		135.10	145.26
Profit/(Loss) for the year		385.80	386.65
Earnings Per Equity Share [nominal value of share Rs. 10 (Previous Year:Rs. 10)]			
(1) Basic		2.68	2.69
(2) Diluted		2.68	2.69

Summary of Significant accounting policies**2.1**

The accompanying notes are an integral part of the Financial Statements.

As per our Report of even date

For Krishnaa & Co.,

Firm Regn No. : 001453S

Chartered Accountants



Sd/-

K Sundarrajan

Partner

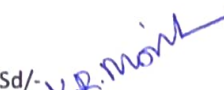
Membership No. : 208431



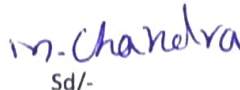
Place : Chennai

Date : 22nd June 2026

UDIN: 26208431YFORAY5795

For and on behalf of the Board of Directors of
M.R. MANIVENI FOODS LIMITED


Sd/-
KR MANIKANDAN
(Managing Director)
DIN: 03065826



Sd/-
M CHANDRA
(Whole-time Director)
DIN: 03102792



Sd/-
Ms. Ramya Ramakrishnan
Chief Financial Officer



Sd/-
Mr. K Ramu
Company Secretary

M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

CIN: U15313TN2010PLC076382

Cash Flow Statement for the year ended March 31, 2026

(Amount in Rs. Lakhs)

Particulars	As at 31 March 2026		As at 31 March 2025	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		520.90		531.91
Adjustments for:				
Depreciation and amortisation	117.67		109.15	
MAT Entitlement	-		-	
Interest income	-		-	
Amortisation of preliminary expenditure	-		-	
Finance Costs	152.49	270.16	141.41	250.56
Operating profit / (loss) before working capital changes		791.06		782.47
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Long-term loans and advances	(1.82)		67.43	
Trade receivables	7.43		169.26	
Short-term loans and advances	158.84		(147.06)	
Inventories	(1,155.47)		(474.01)	
Other current asset	0.38	(990.64)	(2.29)	(386.68)
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	800.30		61.79	
Long- term Provisions	1.02			
Other current liabilities	24.23		(7.31)	
Long-term Borrowings	(318.84)		439.43	
Short-term Provisions	-		-	
Short-term borrowings	439.18	945.89	106.26	600.18
Cash flow from extraordinary items		-		-
Cash generated from operations		746.30		995.97
Net income tax (paid) / refunds		(124.49)		(165.00)
Net cash flow from / (used in) operating activities (A)		621.82		830.97
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(464.19)		(868.65)	
Proceeds from sale of fixed assets	-		-	
Interest received	-	(464.19)	-	(868.65)
Net cash flow from / (used in) investing activities (B)		(464.19)		(868.65)
C. Cash flow from financing activities				
Increase in Share Capital	-		220.00	
Finance cost	(152.49)	(152.49)	(141.41)	78.59
Net cash flow from / (used in) financing activities (C)		(152.49)		78.59
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		5.14		40.91
Cash and cash equivalents at the beginning of the year		65.52		24.61
Cash and cash equivalents at the end of the year		70.66		65.52



CIN: U15313TN2010PLC076382

Cash Flow Statement for the year ended March 31, 2026

(Amount in Rs. Lakhs)

Particulars	As at 31 March 2026		(Amount in Rs. Lakhs)	
	Rs.	Rs.	As at 31 March 2025	Rs.
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 11)		70.66		65.52
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)		-		-
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 13		70.66		65.52
Cash and cash equivalents at the end of the year *				
* Comprises:				
(a) Cash on hand	0.63		0.27	
(b) Balances with banks				
(i) In current accounts	-		-	
(ii) In deposit accounts	70.03		65.25	
(c) Others	-	70.66	-	65.52
As per our Report of even date				
As per our Report of even date				
For Krishnaan & Co.,				
Firm Regn No. : 001453S				
S/d-				
K Sundarajan				
M. No. 208431				
Partner				
Date : 22nd June 2026				
UDIN: 26208431YFORAY5795				

For M R Maniveni Foods Limited

S/d-
KR MANIKANDAN
 (Managing Director) (Whole-time Director)
 DIN: 03065826

M. Chandra
 S/d-
M CHANDRA
 (Managing Director) (Whole-time Director)
 DIN: 03102792

Sd/-
 Ms. Ramya Ramakrishnan
 Chief Financial Officer Company Secretary

M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

Notes to the financial statements as at 31 March 2026

All figures are in Indian Rupees unless otherwise mentioned

(Amount in Rs. Lakhs)

	Particulars	As at 31 March 2026	As at 31 March 2025
Note 3			
SHARE CAPITAL			
(a)	The Share Capital is classified as follows		
(a) (i)	Authorised shares (Numbers)		
	2,50,00,000 Equity Shares of Rs. 10 each	2,500.00	2,500.00
(a) (ii)	Issued, subscribed and fully paid-up shares (Numbers)	1,437.24	1,437.24
	1,43,72,400 Equity Shares with par value of Rs. 10 each		
	Total	1,437.24	1,437.24
(b)	Other information (in Nos)		
(b) (i)	Equity Shares allotted as fully paid-up pursuant to a contract without payment being received in cash.	-	-
(b) (ii)	Equity Shares allotted as bonus shares by capitalisation of share premium.	-	-
(b) (iii)	Aggregate number and class of shares bought back	-	-
(b) (iv)	Equity Shares held by its Holding Company	-	-
(b) (v)	Equity shares held by each shareholder holding more than 5% shares and No of shares held		
	Name of Shareholders	No of shares	% holding
	Equity shares of Rs. 10 each fully paid		
	Share capital - K.R. MANIKANDAN	4,684,400	32.59%
	Share capital - M. CHANDRA	7,230,000	50.30%
	Share capital - K. SELVAM	2,268,000	15.78%
	Share capital - Others	190,000	1.32%
	Total number of shares outstanding	14,372,400	100.0%
			99%

Note 4

RESERVES AND SURPLUS

(a) **The Reserves and Surplus are classified as follows:**

(a)(i)	Securities Premium Reserve				
	Opening balance	180.00	-		
	Add: Additions during the year	-	180.00	180.00	180.00
(a)(ii)	General Reserve				
	Opening balance	-	-		
	Add: Additions during the year	-	-	-	-
(a)(iii)	Surplus / (Deficit) in the Statement of Profit and Loss				
	Balance as per last financial statements	215.39	1,065.61		
	Profit / (Loss) for the year	385.80	386.65		
	Add: MAT Credit Entitlement				
	Total Surplus available for appropriations	601.18	1,452.25		
	Less: Appropriations:				
	Adjustment for issue of Bonus shares	-	1,177.70		
	Adjustment for Deferred Tax	-	59.17		
	Transfer to General Reserve	-	-		
	Total appropriations	-	1,236.87		
(a)(iv)	Net Surplus in the Statement of Profit and Loss	601.18		215.39	
	Total	781.18		395.39	

Note 5

LONG TERM PROVISIONS

(a) **The Long term provisions are classified as follows:**

(a)(i)	Provision for employee benefits		
(a)(i)(i)	Provision for gratuity	11.22	10.21
	Total	11.22	10.21

Other Notes:

[§]The Hire Purchase Loan availed for Purchase of Vehicles from Toyota Financial Services India Limited are primarily secured by hypothecation of the Vehicles.

[@]Borrowings from related parties and from others are interest free

Unsecured Loan from Companies in which Director is a Director/ Member



M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

Notes to the financial statements as at 31 March 2026

All figures are in Indian Rupees unless otherwise mentioned

(Amount in Rs. Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Note 6		
LONG TERM BORROWINGS		
(a)(i) The Long-term Borrowings are classified as follows:		
(a)(i) Term Loan from Banks	380.82	507.95
(a)(i)(i) Term Loan from Financial Institutions	149.85	198.94
Less: Current Maturities of Long Term Debt	(142.62)	
	<u>388.05</u>	<u>706.89</u>
(b) Other Notes:		
(b) (i) Charge for (a)(i)(i) above: Term Loan from Banks is secured by hypothecation of Fixed assets and Personal Guarantee of Directors		
(b) (ii) There is no default in any of the loan accounts in the repayment of either the loan or interest		
Note 7		
SHORT TERM BORROWINGS		
(a)(i) The Short-term Borrowings are classified as follows:		
(a)(i)(i) Cash Credit Loan from Banks	1,635.44	1,338.89
(a)(i)(i) From Others	-	-
Add: Current Maturities of Long-term Debt	142.62	-
Total	<u>1,778.06</u>	<u>1,338.89</u>
(b) Other Notes:		
(b) (i) Charge for (a)(i)(i) above: Cash credit loan from Banks is secured by hypothecation of raw materials, stock-in-trade, Finished Goods Stores and Spares, Receivables and Personal Guarantee of Directors.		
(b) (ii) There is no default in any of the loan accounts in the repayment of either the loan or interest		
Note 8		
TRADE PAYABLES		
(a) The trade payables are classified as follows:		
(a) (i) Dues to Micro and Small Enterprises	199.02	41.21
(a) (ii) Dues to enterprises other than Micro and Small Enterprises	696.88	54.39
	895.90	95.60
(a) (iii) Accrued Expenses	-	-
Total	<u>895.90</u>	<u>95.60</u>
(b) Other Notes		
(b) (i) Trade payables include due to Related parties	-	-
(b) (ii) Refer Note 24 for Ageing of Trade Payables and for disclosures relating to MSME		
	<u>895.90</u>	<u>95.60</u>
Note 9		
OTHER CURRENT LIABILITIES		
(a)(i) The Other Current Liabilities are classified as follows:		
(a) (i) (i) Goods and services Tax Payable	-	-
(a) (i) (ii) Tax Deducted at Source Payable	31.29	8.29
(a) (i) (iii) Tax Collected at Source Payable	0.80	0.68
(a) (i) (iv) Provident Fund Payable	1.07	-
(a) (i) (v) Employees State Insurance Payable	0.05	-
(a) (i) (vi) Dues to Directors	-	0.95
(a) (i) (vii) Outstanding Expenses	7.38	7.85
(a) (i) (viii) Other Current Liabilities	1.42	-
Total	<u>42.01</u>	<u>17.77</u>



Particulars	As at 31 March 2026	As at 31 March 2025
Note 10		
SHORT TERM PROVISIONS		
(a)(i) The Short-term Provisions are classified as follows:		
(a) (i) (i) Provision for Taxation (Net of Advance Income Taxes)	-	-
	<u>-</u>	<u>-</u>
Note 12		
LONG TERM LOANS AND ADVANCES		
(a)(i) The Long-term Loans and Advances are classified as follows:		
(a)(i)(i) Capital Advances	-	-
(a)(i)(ii) Deposits with Government	2.46	2.46
(a)(i)(iii) Security deposits	21.13	19.31
Total	<u>23.58</u>	<u>21.76</u>
Note 13		
INVENTORIES		
(a) The Inventories are classified as follows: (At cost or below)		
(a) (i) Raw Material	559.44	740.10
(a) (i) (ii) Finished Goods	1,987.29	651.16
Total	<u>2,546.73</u>	<u>1,391.26</u>
Note 14		
TRADE RECEIVABLES		
(a) Trade Receivables Outstanding for a period less than six months from the date they are due for payment		
Secured, Considered Good	-	-
Unsecured, Considered Good	-	-
Unsecured, Considered doubtful	-	-
Less: Provision for Doubtful Debts	-	-
Total	<u>-</u>	<u>-</u>
(b) Trade Receivables Outstanding for a period exceeding six months from the date they are due for payment		
Secured, Considered Good	-	-
Unsecured, Considered Good	636.88	644.30
Unsecured, Considered doubtful	636.88	644.30
Less: Provision for Doubtful Debts	-	-
Total	<u>636.88</u>	<u>644.30</u>
Trade Receivables Stated above includes debt due by		
Director	-	-
Other Officers of the Company	-	-
Firm in which Director is a partner	-	-
Private Company in which director is a member	-	-
Total	<u>-</u>	<u>-</u>
(b) Other notes		
(b)(i) Trade Receivables include due from Related parties	-	-
(b)(ii) Refer Note 25 For Ageing of Trade Receivables		
Note 15		
CASH AND CASH EQUIVALENTS		
(a) The Cash and Cash Equivalents are classified as follows:		
(a) (i) Balances with Banks		
(a) (i)(i) Balances with Banks in Indian Rupees		
- On Current accounts	-	-
- On Deposit accounts	70.03	65.25
(a) (i)(ii) Balances with Banks in foreign currencies		
In Current accounts	-	-
(a) (ii) Cash on Hand	0.63	0.27
Total	<u>70.66</u>	<u>65.52</u>



M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

Notes to the financial statements as at 31 March 2026

All figures are in Indian Rupees unless otherwise mentioned

(Amount in Rs. Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Note 16		
SHORT TERM LOANS AND ADVANCES		
(a) Loans and advances to related parties		
(b) (i) Others (specify nature)		
Balance with Government Authorities	(4.06)	77.85
Prepaid Expenses	-	-
Advance Income Taxes paid net of provision for tax	(58.80)	(68.63)
For Supply of Goods and rendering of Services	173.63	79.53
Loans and advances to Director	-	75.00
Loans and advances to employees	0.20	0.08
Total	110.96	163.83
(b) (i) Loans and advances due by a Private Company in which a director is a director / member, which is included above		

Note 16

OTHER CURRENT ASSETS

(a) The Other Current Assets are classified as follows:		
(Unsecured, considered good)		
(a)(i) Unamortised expenditure		
Unamortised premium on forward contracts	-	-
(a)(ii) Others	-	-
Interest accrued on deposits	1.91	2.29
Total	1.91	2.29



M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

Notes to the financial statements as at 31 March 2026

All figures are in Indian Rupees unless otherwise mentioned

(Amount in Rs. Lakhs)

Particulars		For the year ended	
		31-Mar-26	31-Mar-25
Note 18			
REVENUE FROM OPERATIONS			
(a)	The Revenue from Operations are classified as follows:		
(a)(i)	Revenue from Service	-	-
(a)(ii)	Revenue from Sale of goods	16,974.64	20,348.38
	Total	16,974.64	20,348.38
Note 19			
OTHER INCOME			
(a)	The Other Income are classified as follows:		
	Interest Income from Bank deposits	7.46	2.50
	Interest on Income Tax Refund	0.33	-
	other non-operating income	1.71	1.27
	Total	9.50	3.77
Note 20			
COST OF MATERIALS CONSUMED			
(a)	The Cost of materials consumed are classified as follows:		
	Opening Stock	740.10	435.44
	Add-Purchases	16,276.15	18,943.59
		17,016.25	19,379.04
	Less-Closing Stock	559.44	740.10
		559.44	740.10
	Total	16,456.81	18,638.93
Note 21			
CHANGES IN INVENTORIES OF FINISHED GOODS			
	Opening Stock of Finished goods	651.16	481.81
	Closing Stock of Finished goods	1,987.29	651.16
	Increase (Decrease) in Stock	(1,336.13)	(169.35)
Note 22			
EMPLOYEE BENEFITS EXPENSES			
(a)	Salaries, Bonus and Wages	142.46	133.44
(b)	Contribution to - Provident and Other Funds	4.31	2.94
	- Gratuity	1.02	10.21
	Staff Welfare Expenses	11.41	4.91
(c)	Directors Remuneration	150.30	75.00
	Total	309.49	226.50



Note 23

OTHER EXPENSES

(a) The Other Expenses are classified as follows:

Rebates and Discount	230.54	399.30
Freight Charges	197.17	142.40
Rent, Rates and Taxes	107.42	105.58
Power and Fuel	89.74	78.78
Repairs and Maintenance	25.48	34.77
Auditors' Remuneration	3.60	2.00
Commission	28.81	28.57
Postage and Telephone	0.97	0.70
Printing and Stationery	14.84	3.19
Travelling Expenses	6.87	1.25
Bad Debts written off	16.74	2.10
Insurance	6.77	5.42
Professional Charges	8.72	0.25
Miscellaneous Expenses	25.23	69.29
Total	762.91	873.60

Note 24

FINANCE COSTS

(a) The Finance Costs are classified as follows:

Interest Expenses	149.70	136.49
Bank charges	2.79	4.92
Total	152.49	141.41



M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

Note 11

Property, Plant and Equipment

All figures are in Indian Rupees unless otherwise mentioned

Group	Particulars	Original Cost				Depreciation and amortisation				Net Block	
		As at 31 March 2025		As at 31 Mar 2026		For the year 2025		As at 31 Mar 2026		As at 31 Mar 2026	
		As at 31 March 2025	Additions during the year	Deletions during the year	As at 31 Mar 2026	For the year 2025	On Deletions / Adjustments (*)	As at 31 Mar 2026	As at 31 Mar 2026	As at 31 Mar 2026	As at 31 Mar 2025
Tangible Assets	Land	83,865,949	10,682,526	-	94,548,475	-	-	-	94,548,475	83,865,949	
Tangible Assets	Building	38,233,733	-	-	38,233,733	7,179,312	2,212,628	9,391,940	28,841,794	31,054,421	
Tangible Assets	Machinery	95,814,239	602,445	-	96,416,684	37,423,514	7,985,045	45,408,559	51,008,125	58,390,725	
Tangible Assets	Office equipment Furniture & Fittings	2,395,596	353,082	-	2,748,678	1,818,364	187,990	2,006,354	742,324	577,232	
Tangible Assets	Vehicles	5,687,361	1,303,001	-	6,990,362	4,124,323	510,818	4,635,141	2,355,221	1,563,038	
Tangible Assets	Furniture	130,480	3,700	-	134,180	94,162	7,902	102,064	32,116	36,318	
TOTAL		226,127,357	12,944,754	-	239,072,111	50,639,675	10,904,382	61,544,058	177,528,054	175,487,682	
Previous year figures		139,262,009	86,865,349	-	226,127,357	39,724,246	10,915,429	50,639,675	175,487,682		
Summary											
Total Tangible Assets		226,127,357	12,944,754	-	239,072,111	50,639,675	10,904,382	61,544,058	177,528,054	175,487,682	
Total Intangible Assets		-	-	-	-	-	-	-	-	-	



M.R. MANIKANDAN PODDS LIMITED (FORMERLY KINAMM AS MANIKANDAN ENTERPRISES PVT LTD)

Notes to the financial statements as at 31 March 2025

All figures are in Indian Rupees unless otherwise mentioned

Note 25

LEASES

The Company has operating lease arrangements primarily for the registered office space and its delivery centre. The lease term for these spaces is up to 3 years with each renewal at the option of lessee. The total future minimum lease rentals payable at the Balance Sheet Date:

Particulars	As at 31 Mar 2025	As at 31 March 2025
Note later than one year	-	-
More than one year, not later than three years	-	-

Note 26

RELATED PARTY DISCLOSURES

Names of related parties and relationship

Name of the Party	Designation	Relation
MR. K.R. MANIKANDAN	Director	Key Management Personnel
MRS. M. CHANDRA	Director	Key Management Personnel
MR. K.SELVAM	Director	Key Management Personnel
MR. K. RAJMU		Company Secretary
MRS. RAJNYA RAMAKRISHNAN		Chief Financial Officer

Transactions with Related Parties				Rs. in Lakhs	
	Enterprises in which Director is interested		Key Management Personnel		
	31-Mar-25	31-Mar-25	31-Mar-25	31-Mar-25	
Directors Remuneration					
MR. K.R. MANIKANDAN	-	-	72.00	36.00	
MRS. M. CHANDRA	-	-	42.00	21.00	
MR. K.SELVAM	-	-	36.00	18.00	
MR. K. RAJMU	-	-	6.75	0.75	
MRS. RAJNYA RAMAKRISHNAN	-	-	5.40	0.60	
Loans and Advances					
MR. K.R. MANIKANDAN	-	-	65.50	36.00	
MRS. M. CHANDRA	-	-	15.91	21.00	
MR. K.SELVAM	-	-	47.24	18.00	
Balance at the year-end					
Share Capital					
K.R. MANIKANDAN	-	-	458.44	458.44	
M. CHANDRA	-	-	723.00	723.00	
K. SELVAM	-	-	226.80	226.80	

Note 27

SEGMENT REPORTING

The entire operations of the Company relate only to one segment viz. 'Generation and Distribution of Power' and hence no disclosure are required to be provided. Company's operation in different territories does not have significantly differing risks and returns.

Note 28

CONTINGENT LIABILITIES AND COMMITMENTS

(To the extent not provided for)

	As at 31 Mar 2025	As at 31 March 2025
(a) The Contingent Liabilities and Commitments are classified as follows:		
(a) (i) Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
(a) (ii) Other Commitments	-	-

Note 28 (a)

EARNINGS AND EXPENDITURE IN FOREIGN EXCHANGE

Description	March 31,2026	March 31,2025
Earnings in Foreign Currency	-	-
Expenditure Incurred In Foreign Currency		
Import of Raw Materials and Components	220.15	-
Total	220.15	-

Note 29

PREVIOUS YEAR FIGURES

Previous year figures have been regrouped / reclassified wherever necessary to conform to current year classification.



M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

Notes to the financial statements as at 31 March 2026

Note 30

(a) The reconciliation of number of shares outstanding and the amount of share capital as at March 31, 2026 and March 31, 2025 is set out below:

Particulars	As at 31 Mar 2026		As at 31 March 2025	
	No. of Shares	In Rs.	No. of Shares	In Rs.
Shares outstanding at the beginning of the year	14,372,400	143,724,000	2,295,400	143,724,000
Shares Issued during the year	-	-	12,077,000	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	14,372,400	143,724,000	14,372,400	143,724,000

(b) Details of Shareholding by Promoters

Name	Status	No. of Shares	% of Total Shares	% Change
K.R. MANIKANDAN	Promoter	4,684,400	32.59%	-
M. CHANDRA	Promoter	7,230,000	50.30%	-
K. SELVAM	Promoter	2,268,000	15.78%	-
		14,182,400	98.68%	

Note 31

Ageing for trade payables outstanding as at March 31, 2025 is as follows:

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	95.60	-	-	-	95.60
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
	95.60	-	-	-	95.60
Accrued Expenses	-	-	-	-	-
Total	95.60	-	-	-	95.60

Ageing for trade payables outstanding as at March 31, 2026 is as follows:

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	895.90	-	-	-	895.90
Disputed Dues - MSME	-	-	-	-	-
Disputed Dues - Others	-	-	-	-	-
	895.90	-	-	-	895.90
Accrued Expenses	-	-	-	-	-
Total	895.90	-	-	-	895.90

Note 32

Ageing for trade receivables outstanding as at March 31, 2025 is as follows:

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	-	616.41	5.71	4.88	17.30	-	644.30
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables– considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Total	-	616.41	5.71	4.88	17.30	-	644.30
Less: Loss Allowance	-	-	-	-	-	-	-
Total Trade Receivables	-	616.41	5.71	4.88	17.30	-	644.30



M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

Notes to the financial statements as at 31 March 2026

Note 30

Ageing for trade receivables outstanding as at March 31, 2026 is as follows:

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	-	537.02	77.68	4.88	17.30	-	636.88
Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Disputed Trade Receivables– considered good	-	-	-	-	-	-	-
Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-	-
Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	-
Total	-	537.02	77.68	4.88	17.30	-	636.88
Less: Loss Allowance	-	-	-	-	-	-	-
Total Trade Receivables	-	537.02	77.68	4.88	17.30	-	636.88

Note 33

Ratio Analysis

Ratio	Numerator/ Denominator	31-Mar-26	31-Mar-25	% Variance	Remarks
Current Ratio	Current Asset/ Current Liabilities	1.24	1.56	-21%	
Debt-Equity Ratio	Total Debt/ Total Shareholders Equity	0.81	0.74	10%	
Debt Service Coverage Ratio	Earnings available for debt service / Total Interest and principal repayments	154.29	148.77	4%	
Return On Equity Ratio	Net Profit after Tax/ Shareholder's Equity	0.23	0.29	-19%	
Inventory Turnover Ratio	Cost of Sales/ Average Inventory	2.06	4.24	-51%	
Trade Receivables turnover ratio	Revenue/ Average trade receivable	6.62	6.98	-5%	
Trade payables turnover ratio	Purchases of services and other expenses/ Average trade payables	8.64	75.62	-89%	
Net capital turnover ratio	Revenue / Working Capital	26.07	24.97	4%	
Net profit ratio	Net Profit/ Revenue	0.03	0.03	17%	
Return on Capital employed	Earning before interest and taxes/ Capital employed	0.30	0.37	-17%	



M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

Notes to the financial statements as at 31 March 2026

SIGNIFICANT ACCOUNTING POLICIES

Note 1

Corporate Information

M.R.Maniveni Foods Limited (formerly known as M.Ramadevi Enterprises Private Limited) is a Public Limited Company domiciled in India and incorporated under the provisions of the Companies Act 1956. The company is primarily engaged in the manufacture, processing, packaging, and sale of food products, including but not limited to urad dal and tur dal. The company's products are distributed across domestic and international markets through retail, wholesale, and direct-to-consumer channels.

Note 2

Basis of Preparation

"The financial statements are prepared in accordance with Generally Accepted Accounting Principles in India (GAAP) The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

Accounting policies adopted in the preparation of financial statements are consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use as explained below."

2.1 Summary of significant accounting policies

a) Use of estimates

The preparation of financial statements in conformity with GAAP requires the management to make estimates and assumption that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period,. Examples of such estimates include computation of percentage of completion which requires the Company to estimate the efforts expended to date as a proportion of the total efforts to be expended, provision for doubtful debts, future obligations under employee retirement benefit plans, income tax, post-service client support and the useful lives of fixed assets.

Accounting estimates could change from period to period. Actual results could differ from these estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made, and if material, their effects are disclosed in the notes to the financial statements.



M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

Notes to the financial statements as at 31 March 2026

b) Tangible and Intangible Fixed Assets.

Tangible and Intangible Fixed assets are stated at cost less accumulated depreciation and impairments if any. Cost of acquisition of fixed assets is inclusive of all incidental expenses relating to the cost of acquisition and the cost of installation/erection, as applicable. Leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets acquired are capitalized at the fair value of the asset or the present value of the minimum lease payments at the inception of the lease, whichever is lower. Advances paid towards acquisition of fixed assets and the cost of assets not ready for use at the balance sheet date is disclosed under capital work-in-progress.

c) Depreciation on Tangible and Intangible Fixed Assets

Depreciation on Tangible and Intangible fixed assets is provided using the written down value method, as per rates prescribed under Schedule XIV of the Companies Act, 1956. Depreciation is charged on a pro-rata basis for assets purchased / sold during the period. Individual assets costing less than Rs. 5,000 are depreciated in full in the year of purchase.

d) Impairment of Assets:

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. Recoverable amount is the higher of an asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of the asset and from its disposal at the end of its useful life. Net selling price is the amount obtainable from sale of the asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal. An impairment loss is charged to the Statement of Profit and Loss in the period/year in which an asset is identified as impaired. The impairment loss recognised in prior accounting periods is reversed if there has been a change in the estimate of the recoverable value.

e) Inventories:

Inventories comprises of Stock- in-trade.

Closing Stock is valued at Cost or Net Realisable Value whichever is lower. Cost of Stock-in-trade comprises of cost of purchase and other costs incurred in bringing them to their respective present location and condition. The Company estimates the net realisable value of inventories taking into account the most reliable evidence with regards to selling price less cost to make sales available as at reporting date. The future realisation of these inventories may be affected by future demand or other market driven changes that may vary the expected selling price. Certain inventories may utilize significant unobservable inputs related to adjustments to determine its selling price. Such significant unobservable inputs are pertaining to transportation costs, processing costs and other local market or location related adjustments.

f) Borrowing costs

Borrowing cost includes interest, amortisation of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the internal cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

g) Investments



M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

Notes to the financial statements as at 31 March 2026

Investments, which are readily realisable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

Current investments are carried in the financial statements at lower of cost or fair value determined on an individual investment basis. Non-current investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of such investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit or Loss in the respective financial years.

h) Revenue Recognition

Sale of products

Revenue from sale of goods net of returns is recognized on dispatch or appropriation of goods in accordance with the terms of sale and is inclusive of excise duty as and when applicable, Price escalation claims are recognized to the extent there is reasonable certainty of its realization.

Dividend Income

Income from dividend is accounted in the year of receipt and is included under the head "Other Income" in the Statement of Profit and Loss.

Interest Income

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in the Statement of Profit and Loss.

i) Foreign currency translation

Foreign currency translation and balances

Initial recognition

Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange differences

Exchange differences arising out of settlement of foreign currency transactions are included in determining net profit for the period in which the transaction is settled.

Forward exchange contracts entered into to hedge foreign currency risk of an existing asset / liability

Exchange differences on such contracts, are recognised in the Statement of Profit and Loss in the period in which the exchange rates change.

j) Retirement and other employee benefits



M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

Notes to the financial statements as at 31 March 2026

Retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the provident fund are charged to the statement of profit and loss for the year when the contributions are due. The company has no obligation, other than the contribution payable to the provident fund.

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a defined benefit retirement plan covering the eligible employees of the Company. The gratuity plan provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee's salary at the tenure of employment with the Company.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation at each Balance Sheet date using the projected unit credit method. The company fully contributes all ascertained liabilities to the "Employees' Gratuity Fund Trust" maintained with Life Insurance Corporation of India which administers contributions made to the Trust and contributions are invested in specific instruments, as permitted by law.

The Leave Encashment liability and any other terminal benefits are provided as and when incurred.

k) Income taxes

Tax expense comprises current and deferred tax. Current Income tax is accrued in the same period the related revenue and expense arise. A provision is made for income tax liability based on the tax liability computed after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable. Minimum Alternate Tax (MAT) paid in accordance to the tax laws, which gives rise to future economic benefits in the form of tax credit against future income tax liability, is recognized as an asset in the Balance sheet under the head loans and advances only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. The company offsets, on a year-on-year basis, the current tax assets and liabilities, where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis.

The difference that result between the profit offered for income taxes and the profit as per financial statements are identified and thereafter a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount of timing difference. The tax effect is calculated on the accumulated timing difference at the end of an accounting period based on enacted or substantively enacted regulations. Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each reporting date.

l) Earnings Per Share

Earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



M.R. MANIVENI FOODS LIMITED [FORMERLY KNOWN AS M.RAMADEVI ENTERPRISES PVT LTD]

Notes to the financial statements as at 31 March 2026

m) Provisions

A provision is recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimated required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

n) Contingent liability

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The company does not recognise a contingent liability but discloses its existence in the financial statements.

o) Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investment with an original maturity of less than three months.

p) Leases

Leases, where the Lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognised as an expense in the statement of Profit and Loss as and when occurred on actual due basis over the lease term.

q) Measurement of EBITDA

As permitted by the Guidance Note on the Revised Schedule VI to the Companies Act 1956, the Company has elected to present earnings before interest, tax, depreciation and amortisation (EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit / (loss) from continuing operations. In its measurement, the company does not include depreciation and amortisation expense, finance cost and tax expense.

r) Cash flow Statement ;

The Cash Flow Statement is prepared by indirect method set in Accounting Standard 3 on Cash flow Statement and presents the cash flows by operating, investing and finance activities of the company. Cash and Cash equivalents presented in cash flow statement consist of cash in hand, cheques on hand and bank balances.



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Notes to the financial statements as at 31 March 2026

s) Government Grants

- i) Government grants are recognised when there is reasonable assurance that the Group will comply with the conditions attached to them and the grants will be received.
- ii) Government grants whose primary condition is that the Group should purchase, construct or otherwise acquire capital assets are presented by deducting them from the carrying value of the assets. The grant is recognised as income over the life of a depreciable asset by way of a reduced depreciation charge.
- iii) Other government grants are recognised as income over the periods necessary to match them with the costs for which they are intended to compensate, on a systematic and rational basis.

t) Extra-ordinary and Exceptional Items & Changes in Policies ;

All the extra ordinary and prior period items of Income and expenses are separately disclosed in the statement of Profit and Loss account in the manner such that it's impact on the current profit or loss can be perceived. If there has been any change in the Company's accounting policies or accounting estimate so as to have material impact on the current year profit/loss or that of later periods the same would be disclosed as part of notes to accounts. All the items of Income and Expenses from ordinary activities with such size and nature such that they become relevant to explain the performance of the company have been disclosed separately. The same is in compliance with AS-5 to the extent applicable.

u) Contingencies and events occurring after the balance sheet date ;

All contingencies and events occurring after the balance sheet date which have a material effect on the financial position of the company are considered for preparing the financial statements.

v) Related Party Transactions

Related parties as defined under Accounting Standard - 18 'Related Party Disclosures' have been identified based on representations made by management and information available with the Company. All transactions with related parties are in the ordinary course of business and on arms' length basis.

w) Segment Reporting

As per As -17 Segment Reporting is not applicable to the company for the reporting period.

